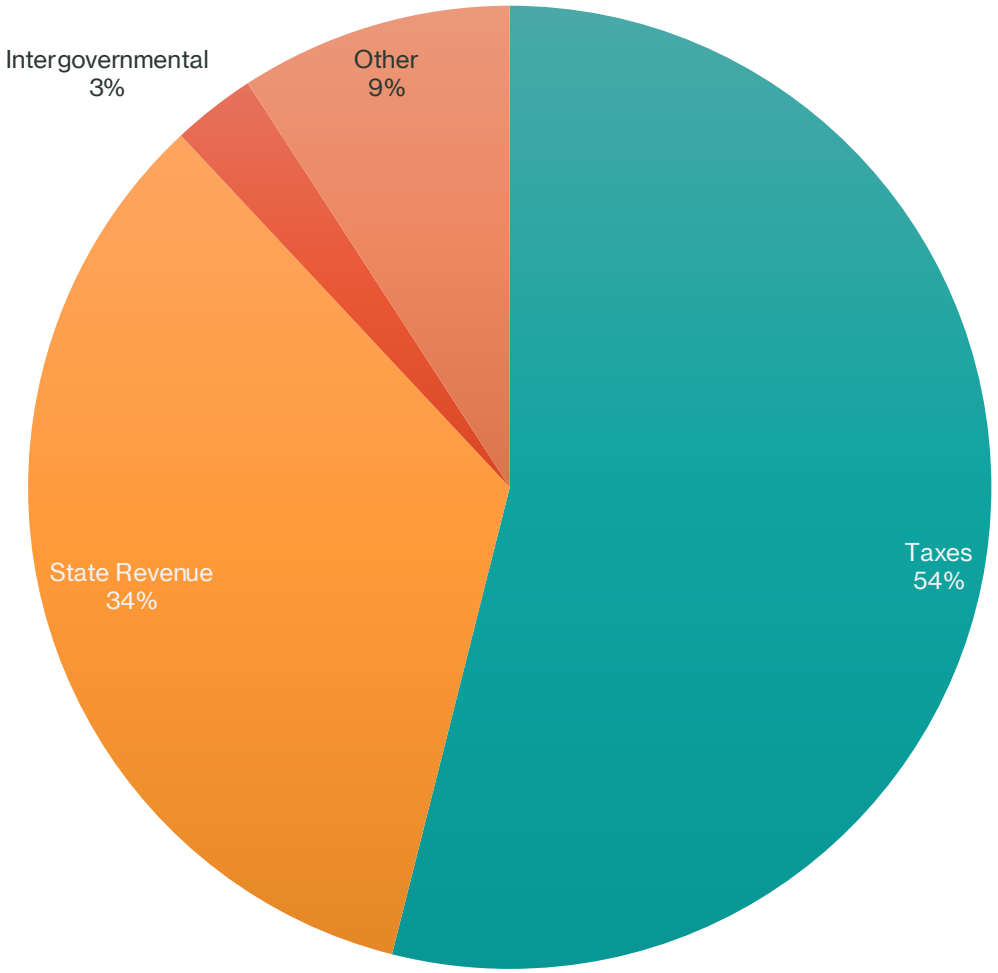
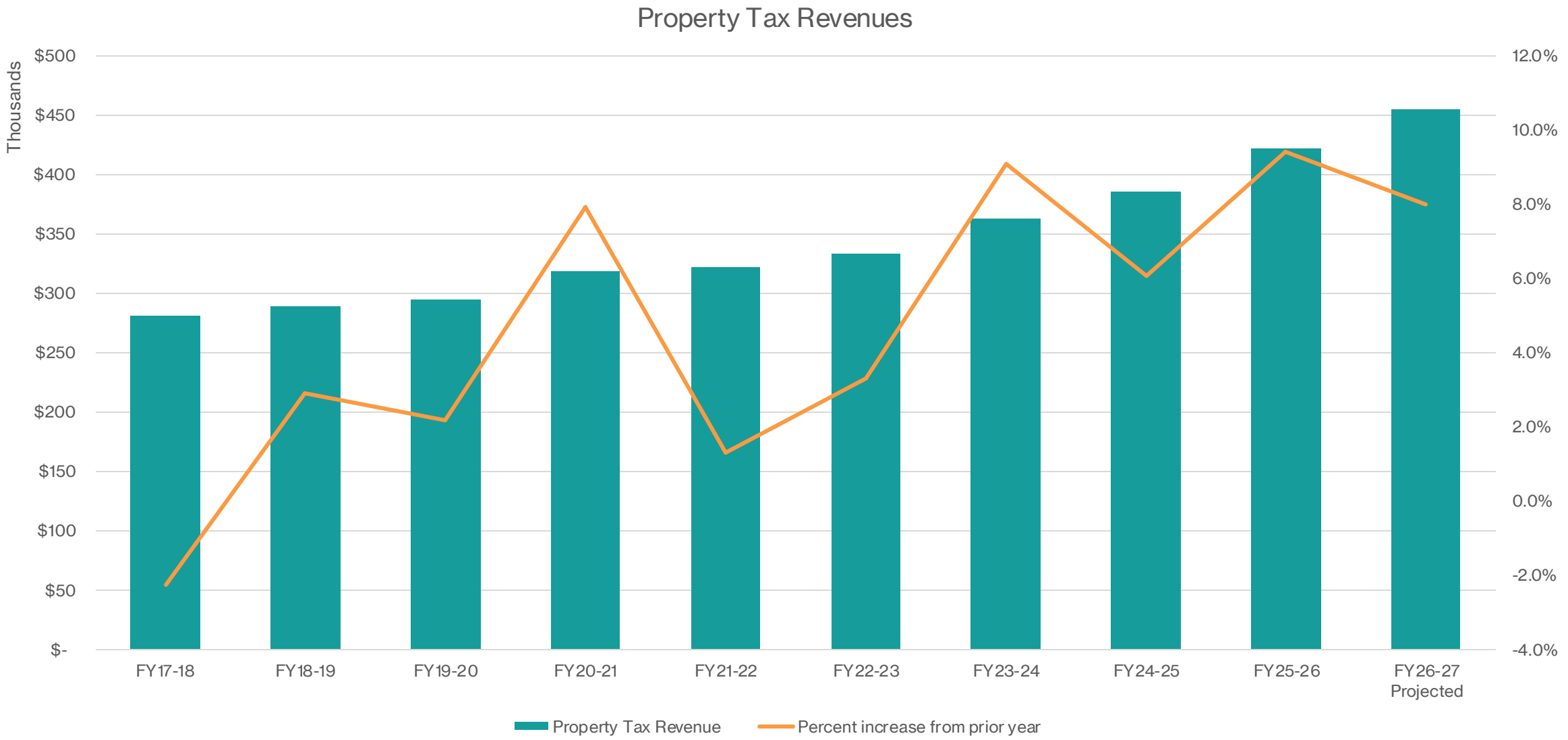
Village of Shelby YouTube Budget presentation

FY2026-27

March 1, 2026 through February 28, 2027

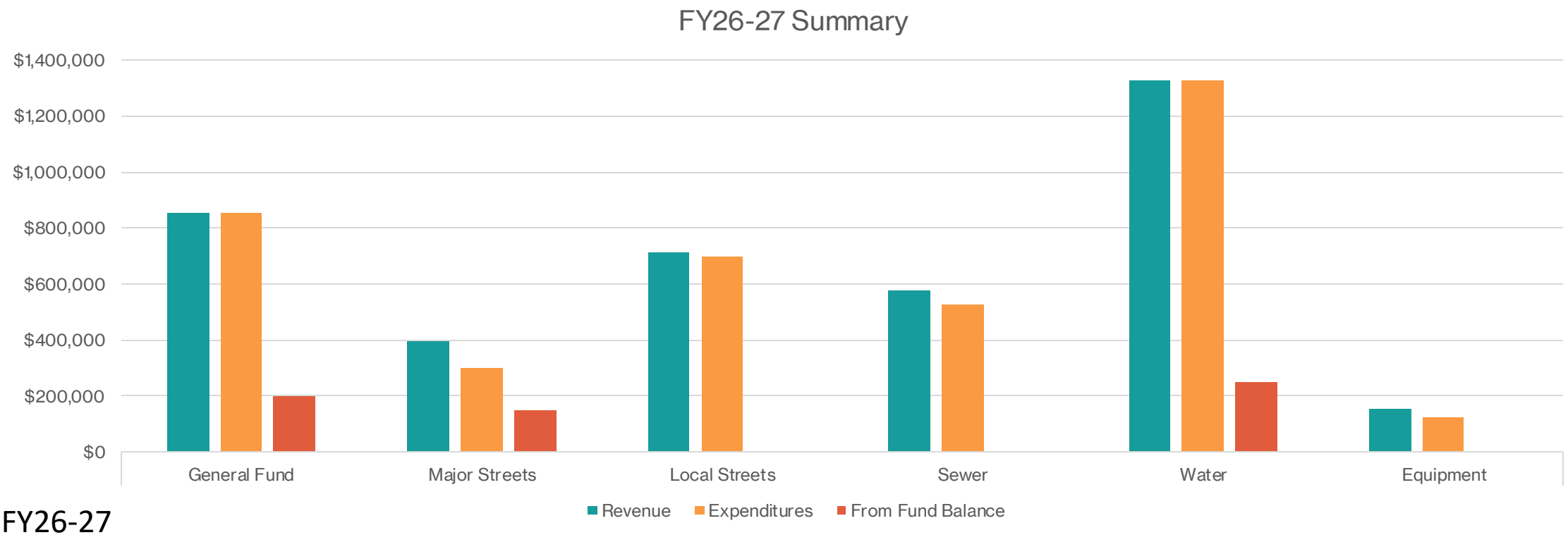
General Fund Revenue




Property Tax Revenues
Thousands
$500
$450
$400
$350
$300
$250
$200
$150
$100
$50
$-
12.0%
10.0%
8.0%
6.0%
4.0%
2.0%
0.0%
-2.0%
-4.0%
FY17-18
FY18-19
FY19-20
FY20-21
FY21-22
FY22-23
FY23-24
FY24-25
FY25-26
FY26-27 Projected
Property Tax Revenue
Percent increase from prior year

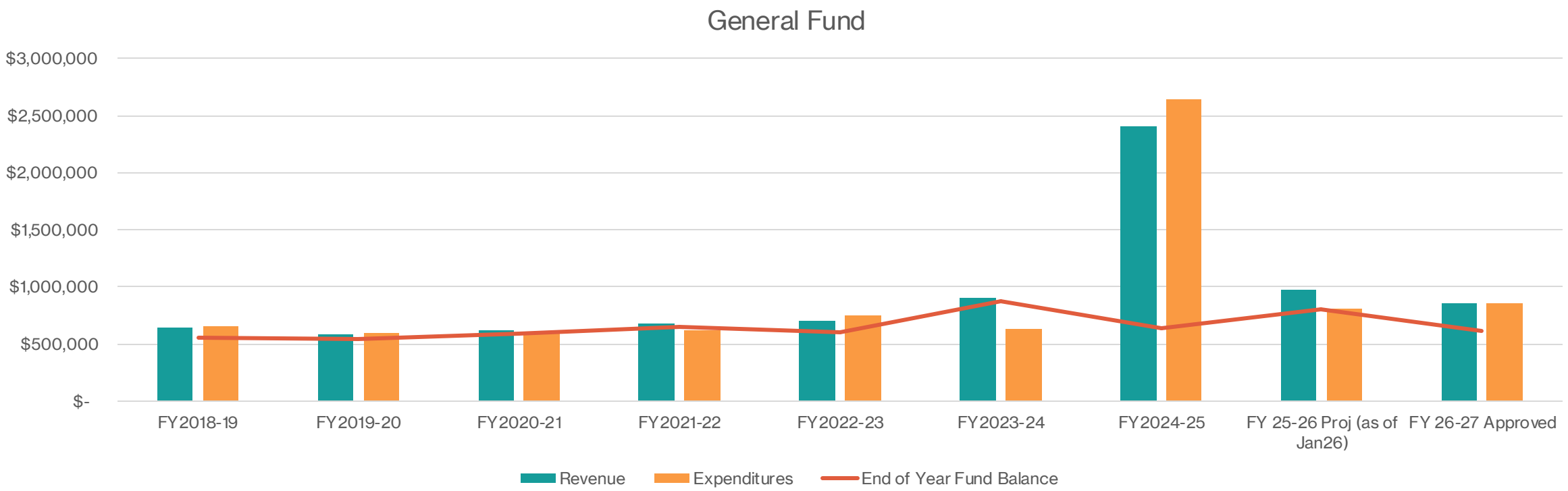
Considerations and highlights

- Includes the Downtown Project, the S. Michigan water/street project, DWSRF, manhole project, and SRTS engineering.
- 3% COLA for base pay rate increases, plus the approved DPW raises approved in the summer and fall of 2025
- There are spending guidelines we follow.
- We are audited every year.
- Fiscal year goes from March 2026 to February 2027
- There is a lot of planning that goes into this process



FY26-27 Summary

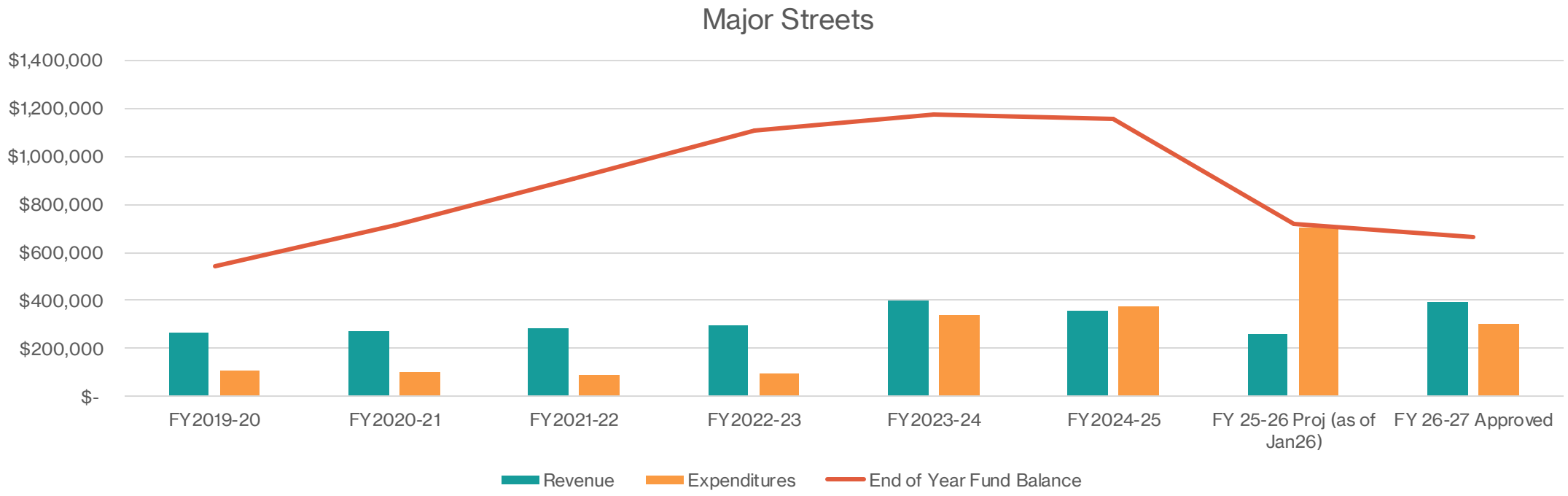
	General Fund	Major Streets	Local Streets	Sewer	Water	Equipment
Revenue	$854,750	$395,000	$712,000	$577,950	$1,329,952	$153,500
Expenditures	$854,397	$300,251	$697,090	$528,725	$1,329,952	$125,992
From Fund Balance	$200,000	$150,000	$0	$0	$248,286	$0



General Fund	FY2018-19	FY2019-20	FY2020-21	FY2021-22	FY2022-23	FY2023-24	FY2024-25	FY 25-26 Proj (as of Jan26)	FY 26-27 Approved
Revenue	$641,724	$589,927	$622,355	$683,361	$703,680	$909,498	$2,405,316	$978,620	$854,750
Expenditures	$656,728	$600,921	$592,311	$625,058	$752,769	$636,329	$2,641,358	$804,232	$854,397
End of Year Fund Balance	$549,837	$538,843	$588,306	$646,609	$597,520	$870,689	$634,647	$809,035	$609,388

<u>Expenditure breakdown</u>
Employee Expenses – $510,000
Utilities - $98,000
Equipment Usage - $66,000
Insurance - $24,000
In/Out - $40,000
Professional Services - $83,000
Operating, Maintenance, Office Supplies and Uniforms - $32,000
Everything else - $2,000

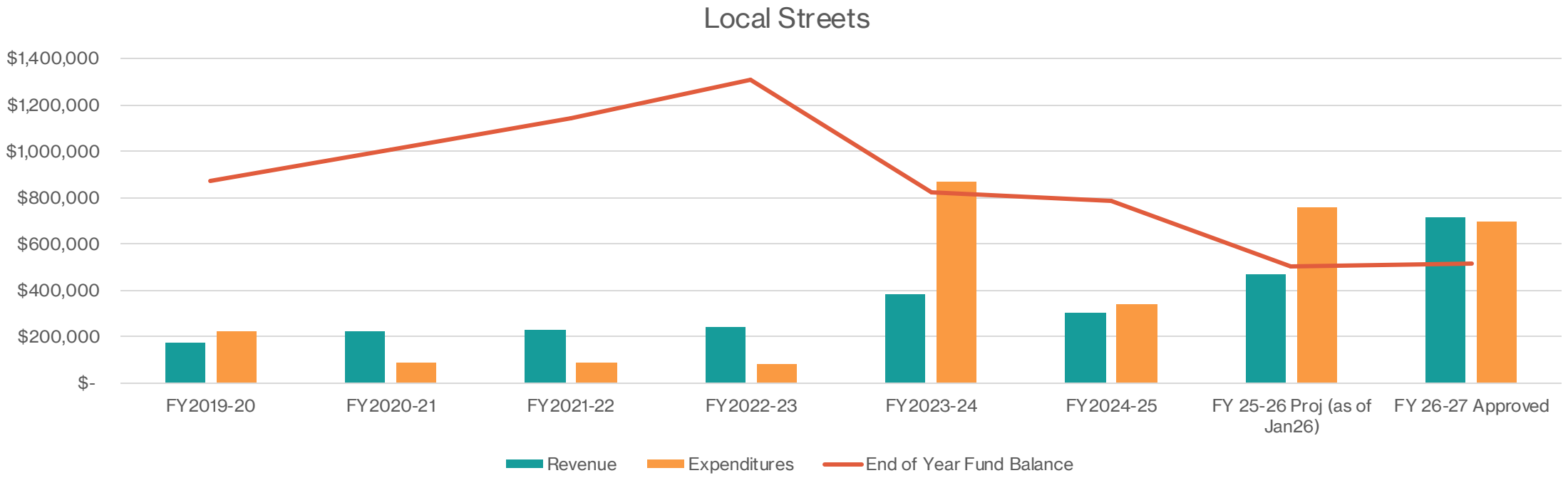
<u>Fund Balance usage for Downtown Project</u>
$200,000



Major Streets	FY2019-20	FY2020-21	FY2021-22	FY2022-23	FY2023-24	FY2024-25	FY 25-26 Proj (as of Jan26)	FY 26-27 Approved
Revenue	$264,895	$271,644	$285,666	$297,232	$401,729	$356,930	$262,532	$395,000
Expenditures	$105,626	$101,717	$88,313	$97,690	$336,550	$373,713	$703,058	$300,251
End of Year Fund Balance	$542,212	$712,139	$909,492	$1,109,034	$1,174,213	$1,157,430	$716,904	$661,653

<u>Expenditure breakdown</u>
Employee Expenses – $112,000
Projects - $83,000
Equipment Usage - $12,000

Engineering - $50,000
Operating, Maintenance, Supplies - $39,000
Everything else - $4,000

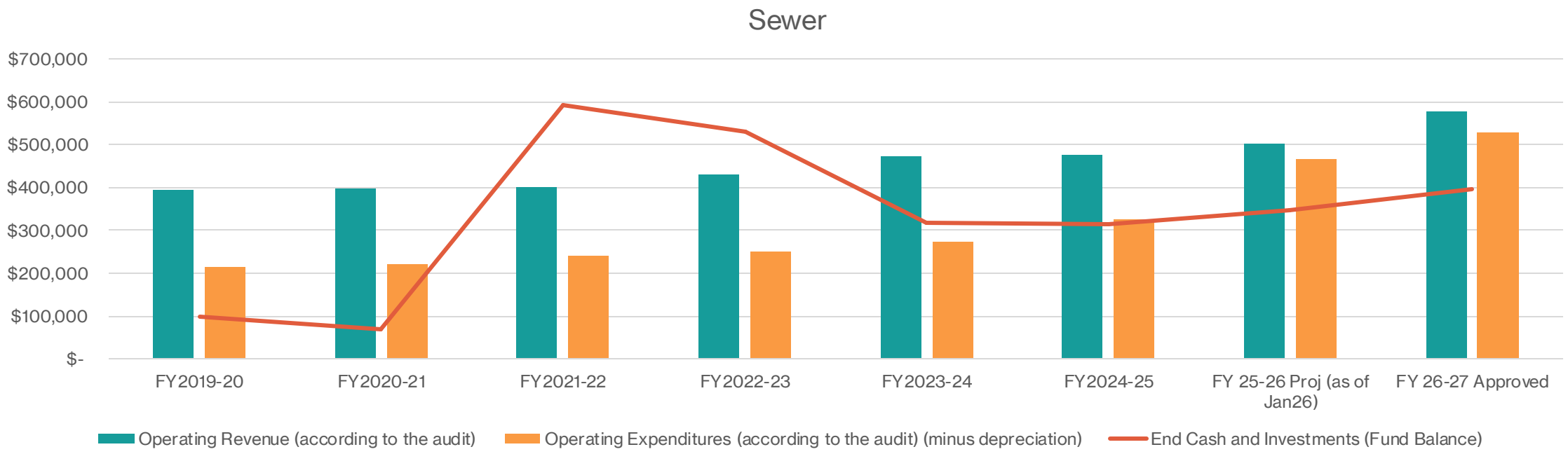


Local Streets	FY2019-20	FY2020-21	FY2021-22	FY2022-23	FY2023-24	FY2024-25	FY 25-26 Proj (as of Jan26)	FY 26-27 Approved
Revenue	$169,389	$222,774	$224,941	$242,841	$381,417	$302,842	$469,813	$712,000
Expenditures	$219,087	$86,250	$86,942	$79,173	$865,543	$339,111	$756,388	$697,090
End of Year Fund Balance	$868,285	$1,004,809	$1,142,808	$1,306,476	$822,350	$786,081	$499,506	$514,417

<u>Expenditure breakdown</u>
Employee Expenses – $112,000
Projects - $493,000
Equipment Usage - $12,000

Engineering - $36,500
Operating, Maintenance, Supplies - $39,000
Everything else - $4,000

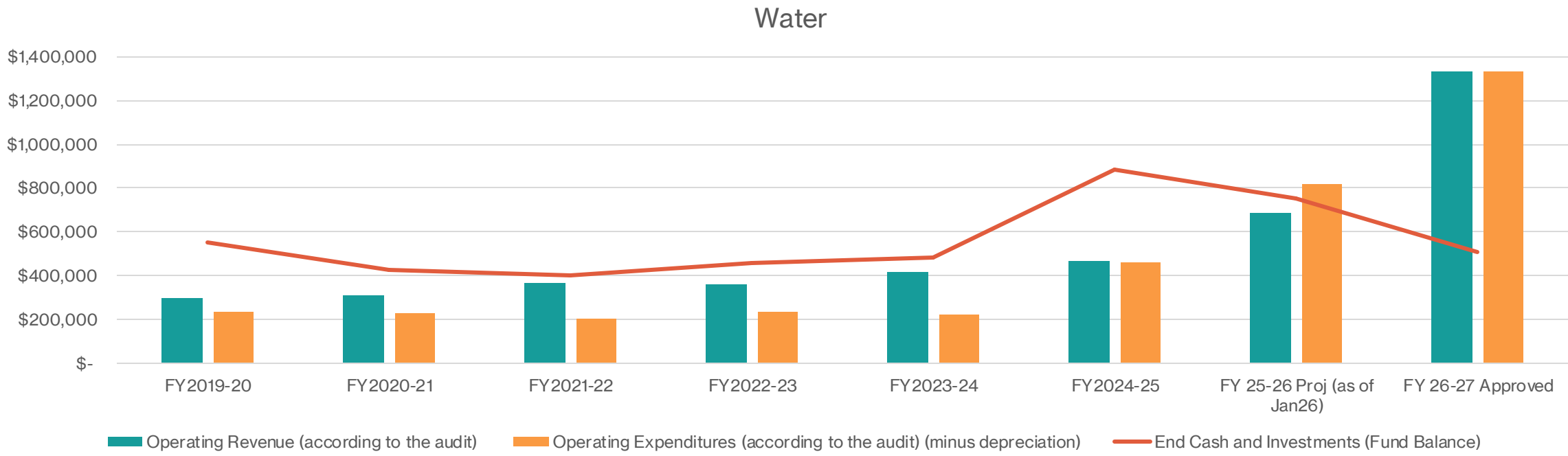
<u>Fund Balance usage for Downtown Project</u>
$150,000



Sewer	FY2019-20	FY2020-21	FY2021-22	FY2022-23	FY2023-24	FY2024-25	FY 25-26 Proj (as of Jan26)	FY 26-27 Approved
Operating Revenue (according to the audit)	$394,656	$398,932	$400,468	$431,085	$475,064	$477,530	$501,534	$577,950
Operating Expenditures (according to the audit) (minus depreciation)	$214,454	$222,604	$241,051	$249,724	$272,381	$325,056	$468,031	$528,725
End Cash and Investments (Fund Balance)	$99,769	$67,968	$592,911	$529,622	$319,598	$313,508	$347,011	$396,236

<u>Expenditure breakdown</u>
Employee Expenses – $155,000
Equipment Usage - $24,000

Operating, Maintenance, Supplies - $87,000
Loan Principal and Interest Payments - $175,000
Electric Bill - $50,000
Everything Else - $38,000

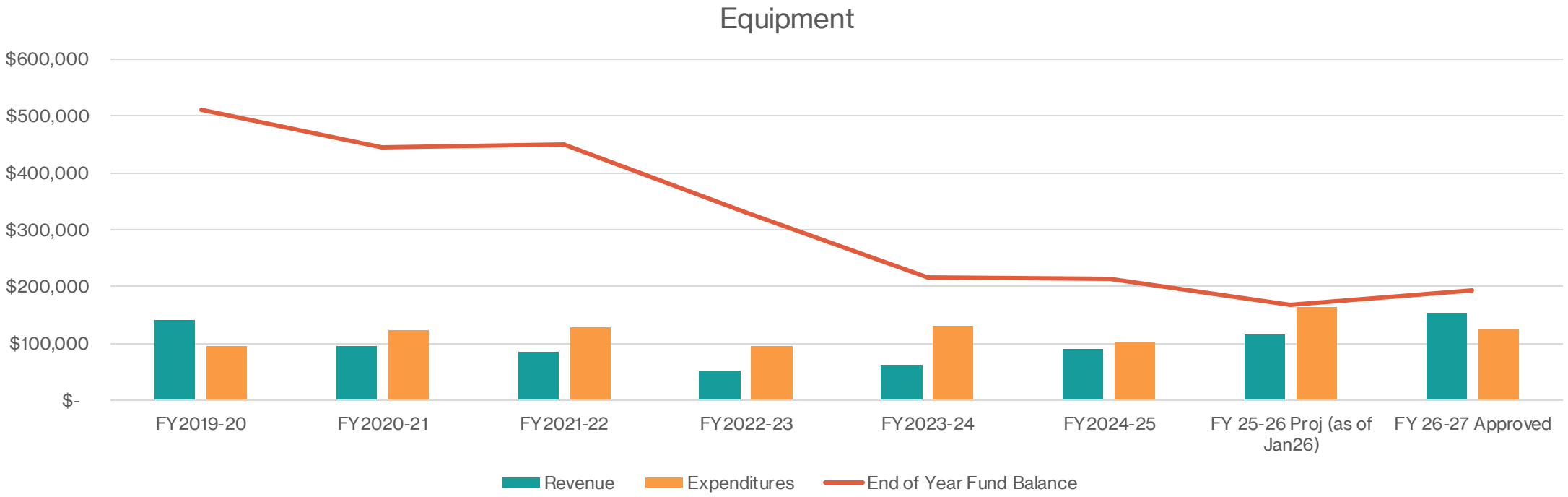


Water

	FY2019-20	FY2020-21	FY2021-22	FY2022-23	FY2023-24	FY2024-25	FY 25-26 Proj (as of Jan26)	FY 26-27 Approved
Operating Revenue (according to the audit)	$295,191	$311,970	$367,521	$358,794	$419,547	$468,801	$686,775	$1,329,952
Operating Expenditures (according to the audit) (minus depreciation)	$235,331	$229,786	$203,479	$233,681	$224,561	$460,840	$815,935	$1,329,952
End Cash and Investments (Fund Balance)	$554,491	$424,860	$402,061	$459,259	$481,354	$882,413	$753,253	$504,967

<u>Expenditure breakdown</u>
Employee Expenses – $155,000
Projects - $942,000
Equipment Usage - $24,000
Engineering - $36,500
Operating, Maintenance, Supplies - $46,000
Loan Principal and Interest Payments - $75,000
Electric Bill - $27,000
Everything Else - $24,000

<u>Fund Balance usage for S. Michigan Project</u>
$248,000



Equipment

	FY2019-20	FY2020-21	FY2021-22	FY2022-23	FY2023-24	FY2024-25	FY 25-26 Proj (as of Jan26)	FY 26-27 Approved
Revenue	$140,283	$94,719	$85,212	$52,430	$62,448	$89,658	$115,067	$153,500
Expenditures	$96,474	$123,294	$127,391	$95,332	$132,055	$103,182	$162,876	$125,992
End of Year Fund Balance	$511,836	$445,616	$450,228	$330,588	$215,322	$214,337	$166,528	$194,036

<u>Expenditure breakdown</u>
Employee Expenses – $49,000
Gas and Oil- $27,000
Building Rental - $12,000

Repairs- $28,000
Everything else - $9,000

Debt Retirement

2022A DWSRF		2022B DWSRF		2022 Refunding			
System Revenue		System Revenue		Disposal System		Total	
Bonds		Bonds		Revenue Bonds		Business-Type Activities	
Principal Total	Interest Total	Principal Total	Interest Total	Principal Total	Interest Total	Principal Total	Interest Total
$1,101,240	$183,094	$95,000	$17,813	$2,337,000	$290,538	$3,533,240	$491,445
Principal in 2026-27	Interest in 2026-27	Principal in 2026-27	Interest in 2026-27	Principal in 2026-27	Interest in 2026-27	Principal in 2026-27	Interest in 2026-27
$50,000	$18,023	$5,000	$1,500	$148,000	$27,120	$203,000	$46,643
Outstanding	Outstanding	Outstanding	Outstanding	Outstanding	Outstanding	Outstanding	Outstanding
$961,240	$170,458	$80,000	$12,750	$1,769,000	$160,152	$2,810,240	$343,360