

Debt Service Requirements

Local Government Name:	Village of Shelby
Local Unit Code:	643505
Current Fiscal Year End Date:	29-Feb-16

**Street Improvement Debt (General Obligation Bonds)
Property Taxes, Transfers from Reserves, Interest Earned
1-Mar-05
\$1,325,000**

Years Ending	Principal	Interest	Total
9/1/05	\$ -00	\$ 23,259	\$ 23,259
3/1/06	\$ -00	\$ 23,259	\$ 23,259
9/1/06	\$ 20,000	\$ 23,259	\$ 43,259
3/1/07	\$	\$ 23,019	\$ 23,019
9/1/07	\$ 70,000	\$ 23,019	\$ 93,019
3/1/08	\$	\$ 22,056	\$ 22,056
9/1/08	\$ 75,000	\$ 22,056	\$ 97,056
3/1/09	\$	\$ 21,025	\$ 21,025
9/1/09	\$ 85,000	\$ 21,025	\$ 106,025
3/1/10	\$	\$ 19,750	\$ 19,750
9/1/10	\$ 85,000	\$ 19,750	\$ 104,750
3/1/11	\$	\$ 18,475	\$ 18,475
9/1/11	\$ 100,000	\$ 18,475	\$ 118,475
3/1/12	\$	\$ 16,975	\$ 16,975
9/1/12	\$ 100,000	\$ 16,975	\$ 116,975
3/1/13	\$	\$ 15,350	\$ 15,350
9/1/13	\$ 100,000	\$ 15,350	\$ 115,350
3/1/14	\$	\$ 13,725	\$ 13,725
9/1/14	\$ 125,000	\$ 13,725	\$ 138,725
3/1/15	\$	\$ 11,538	\$ 11,538
9/1/15	\$ 125,000	\$ 11,538	\$ 136,538
3/1/16	\$	\$ 9,350	\$ 9,350
9/1/16	\$ 130,000	\$ 9,350	\$ 139,350
3/1/17	\$	\$ 6,588	\$ 6,588
9/1/17	\$ 125,000	\$ 6,588	\$ 131,588
3/1/18	\$	\$ 3,931	\$ 3,931
9/1/18	\$ 125,000	\$ 3,931	\$ 128,931
3/1/19	\$	\$ 1,275	\$ 1,275
9/1/19	\$ 60,000	\$ 1,275	\$ 61,275
Totals	\$ 1,325,000	\$ 435,889	\$ 1,760,889

**Water Department Revenue Bonds (DWRB)
New Service, ECCI Fees, Water Sales, Water Ready to Serve Charge, Late Fees, Interest
Earned, Reimbursements, Tower Rental, Misc.
28-Mar-02
\$1,365,000**

Years Ending	Principal	Interest	Total
4/1/02	\$ -00	\$ -00	\$ -00
6/17/02	\$ -00	\$ -00	\$ -00
7/22/02	\$ -00	\$ -00	\$ -00
8/26/02	\$ -00	\$ -00	\$ -00
10/1/02	\$ -00	\$ 3,573	\$ 3,573
9/23/02	\$ -00	\$ -00	\$ -00
10/21/02	\$ -00	\$ -00	\$ -00
12/9/02	\$ -00	\$ -00	\$ -00
1/13/03	\$ -00	\$ -00	\$ -00
4/1/03	\$ -00	\$ 12,930	\$ 12,930
3/24/03	\$ -00	\$ -00	\$ -00
6/23/03	\$ -00	\$ -00	\$ -00
10/1/03	\$ 55,000	\$ 16,599	\$ 71,599
4/1/04	\$ -00	\$ 16,375	\$ 16,375
10/1/04	\$ 55,000	\$ 16,375	\$ 71,375
4/1/05	\$ -00	\$ 15,688	\$ 15,688
10/1/05	\$ 55,000	\$ 15,688	\$ 70,688
4/1/06	\$ -00	\$ 15,000	\$ 15,000
10/1/06	\$ 60,000	\$ 15,000	\$ 75,000
4/1/07	\$ -00	\$ 14,250	\$ 14,250
10/1/07	\$ 60,000	\$ 14,250	\$ 74,250
4/1/08	\$ -00	\$ 13,500	\$ 13,500
10/1/08	\$ 60,000	\$ 13,500	\$ 73,500
4/1/09	\$ -00	\$ 12,750	\$ 12,750
10/1/09	\$ 60,000	\$ 12,750	\$ 72,750
4/1/10	\$ -00	\$ 12,000	\$ 12,000
10/1/10	\$ 65,000	\$ 12,000	\$ 77,000
4/1/11	\$ -00	\$ 11,188	\$ 11,188
10/1/11	\$ 65,000	\$ 11,188	\$ 76,188
4/1/12	\$ -00	\$ 10,375	\$ 10,375
10/1/12	\$ 65,000	\$ 10,375	\$ 75,375
4/1/13	\$ -00	\$ 9,563	\$ 9,563
10/1/13	\$ 70,000	\$ 9,563	\$ 79,563
4/1/14	\$ -00	\$ 8,688	\$ 8,688
10/1/14	\$ 70,000	\$ 8,688	\$ 78,688
4/1/15	\$ -00	\$ 7,813	\$ 7,813
10/1/15	\$ 70,000	\$ 7,813	\$ 77,813
4/1/16	\$ -00	\$ 6,938	\$ 6,938
10/1/16	\$ 75,000	\$ 6,938	\$ 81,938
4/1/17	\$ -00	\$ 6,000	\$ 6,000
10/1/17	\$ 75,000	\$ 6,000	\$ 81,000
4/1/18	\$ -00	\$ 5,063	\$ 5,063
10/1/18	\$ 75,000	\$ 5,063	\$ 80,063
4/1/19	\$ -00	\$ 4,125	\$ 4,125
10/1/19	\$ 80,000	\$ 4,125	\$ 84,125
4/1/20	\$ -00	\$ 3,125	\$ 3,125
10/1/20	\$ 80,000	\$ 3,125	\$ 83,125
4/1/21	\$ -00	\$ 2,125	\$ 2,125
10/1/21	\$ 85,000	\$ 2,125	\$ 87,125
4/1/22	\$ -00	\$ 1,063	\$ 1,063
10/1/22	\$ 85,000	\$ 1,063	\$ 86,063
Totals	\$ 1,365,000	\$ 384,352	\$ 1,749,352

**Sewer Department Revenue Bonds (USDA)
Sewer Sales, ECCI Fees, Late Fees, Sewer Ready to Serve Charge, Interest, Reimbursements,
Misc.
28-Aug-07
\$3,710,000**

Years Ending	Principal	Interest	Total
1/1/08	\$ -00	\$ 43,562	\$ 43,562
7/1/08	\$ 28,000	\$ 63,750	\$ 91,750
1/1/09	\$ -00	\$ 63,155	\$ 63,155
7/1/09	\$ 29,000	\$ 63,155	\$ 92,155
1/1/10	\$ -00	\$ 62,539	\$ 62,539
7/1/10	\$ 31,000	\$ 62,539	\$ 93,539
1/1/11	\$ -00	\$ 61,880	\$ 61,880
7/1/11	\$ 32,000	\$ 61,880	\$ 93,880
1/1/12	\$ -00	\$ 61,200	\$ 61,200
7/1/12	\$ 33,000	\$ 61,200	\$ 94,200
1/1/13	\$ -00	\$ 60,499	\$ 60,499
7/1/13	\$ 35,000	\$ 60,499	\$ 95,499
1/1/14	\$ -00	\$ 59,755	\$ 59,755
7/1/14	\$ 36,000	\$ 59,755	\$ 95,755
1/1/15	\$ -00	\$ 58,990	\$ 58,990
7/1/15	\$ 38,000	\$ 58,990	\$ 96,990
1/1/16	\$ -00	\$ 58,183	\$ 58,183
7/1/16	\$ 40,000	\$ 58,183	\$ 98,183
1/1/17	\$ -00	\$ 57,333	\$ 57,333
7/1/17	\$ 42,000	\$ 57,333	\$ 99,333
1/1/18	\$ -00	\$ 56,440	\$ 56,440
7/1/18	\$ 44,000	\$ 56,440	\$ 100,440
1/1/19	\$ -00	\$ 55,505	\$ 55,505
7/1/19	\$ 45,000	\$ 55,505	\$ 100,505
1/1/20	\$ -00	\$ 54,549	\$ 54,549
7/1/20	\$ 48,000	\$ 54,549	\$ 102,549
1/1/21	\$ -00	\$ 53,529	\$ 53,529
7/1/21	\$ 50,000	\$ 53,529	\$ 103,529
1/1/22	\$ -00	\$ 52,467	\$ 52,467
7/1/22	\$ 52,000	\$ 52,467	\$ 104,467
1/1/23	\$ -00	\$ 51,361	\$ 51,361
7/1/23	\$ 54,000	\$ 51,361	\$ 105,361
1/1/24	\$ -00	\$ 50,214	\$ 50,214
7/1/24	\$ 57,000	\$ 50,214	\$ 107,214
1/1/25	\$ -00	\$ 49,003	\$ 49,003
7/1/25	\$ 59,000	\$ 49,003	\$ 108,003
1/1/26	\$ -00	\$ 47,749	\$ 47,749
7/1/26	\$ 62,000	\$ 47,749	\$ 109,749
1/1/27	\$ -00	\$ 46,431	\$ 46,431
7/1/27	\$ 65,000	\$ 46,431	\$ 111,431
1/1/28	\$ -00	\$ 45,050	\$ 45,050
7/1/28	\$ 68,000	\$ 45,050	\$ 113,050
1/1/29	\$ -00	\$ 43,605	\$ 43,605
Totals	-01 \$ 948,000.00	\$ \$ 2,362,575.99	\$ 3,310,576

INSTRUCTIONS FOR PROJECTED BUDGET REPORT TEMPLATE				
2012 Public Act 200 requires a local unit to produce a projected budget report which includes at a minimum:				
a. Projected revenue and expenditure amounts for the current fiscal year and for the immediately following fiscal year				
b. An explanation of the assumptions used for the projections and				
c. A detailed listing of the local unit's debt service requirements				
<u>Projected Budget Report Tab</u>				
To fill out the Projected Budget Report tab, you will need at a minimum your General Fund Budget to assist you in filling in the				
Fill in the green highlighted portions; everything else will be calculated for you. Enter, at a minimum, your current fiscal year				
1. Fill in the local government name, local unit code, current fiscal year end date, and fund name.				
2. Current Year Budget Column - Utilize the budget for your current fiscal year as the source data to fill in the current year budget. Enter the dollar amounts as whole numbers, without dollar signs, commas, or decimal points, (i.e. \$235,000.00 should be entered as 235000).				
3. Percentage Change Column - Fill in the expected percentage change for each budgeted revenue and expenditure. The projected change can be an increase or a decrease. Enter the percentage as a whole number without a percentage sign. Enter a decrease with a minus sign (i.e. negative 10% would be entered as -10).				
4. Assumptions Column - Provide a brief explanation of the assumptions used in developing the budgeted projections.				
<u>Debt Service Requirements Tab</u>				
To fill out the Debt Service Requirements tab, you will need a copy of each of your Debt Service Schedules. Report debt				
1. Fill in the local government name, local unit code, and current fiscal year end date.				
2. Debt #1 Name - For Debt #1, fill in the name or title of the debt followed by the issuance date and issuance amount.				
3. Years Ending Column - Enter the fiscal year-end date in the years ending column. Add more rows as necessary in order to report all the current and future annual debt service requirements for the debt issuance.				
4. Principal and Interest Columns - Fill in the Principal and Interest amounts off the debt service schedule(s). Enter the dollar amounts as whole numbers, without dollar signs, commas, or decimal points, (i.e. \$235,000.00 should be entered as 235000).				
After completing the template, we highly recommend that you save and/or print the document. Note of Caution: If you are placing the template on your website, be sure to secure it so users cannot manipulate the data, or by creating a PDF or scanned copy of the document.				